

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 11510 161349Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 EA-09 AGRE-00 STR-04 /032 W
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R 160950Z AUG 77
FM AMEMBASSY NEW DELHI
TO USDOC WASHDC
INFO SECSTATE WASHDC 5424

UNCLAS NEW DELHI 11510

E.O. 11652: N/A
TAGS: ETRD. OM
SUBJECT: INTEREST IN IMPORTATION OF VISCOSE RAYON FILAMENT
YARN FROM THE U.S.

FOLLOWING SENT ACTION NEW DELHI INFO CALCUTTA AND MADRAS
FROM BOMBAY AUG 5TH REPEATED TO YOU:

QUOTE:

BOMBAY 1886

E.O. 11652: N/A
TAGS: ETRD, IN
SUBJ: INTEREST IN IMPORTATION OF VISCOSE RAYON FILAMENT YARN
FROM THE U.S.

1. USERS OF RAYON YARN ARE SHOWING INCREASING INTEREST IN
IMPORTING VISCOSE RAYON FILAMENT YARN FROM THE U.S.
FOLLOWING GOI'S LIBERALIZATION OF ITS IMPORTS. EFFECTIVE
JULY 15, GOI WITHDREW THE 120 PERCENT IMPORT DUTY ON THE
YARN AND PERMITTED DIRECT IMPORTS BY ACTUAL USERS.

2. ON JULY 19, A JAPANESE DELEGATION OF RAYON SPINNERS
VISITED INDIA TO EXPLORE MARKET PROSPECTS FOR THEIR RAYON
YARN. ACCORDING TO THE PRESIDENT OF THE INDIAN FEDERATION
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OF ART SILK WEAVERS' ASSOCIATION THE PRICE QUOTED BY THE
JAPANESE, BELIEVED TO BE DOLS 2.62 A KILOGRAM FOR 120-DENIER
YARN, WAS NOT ATTRACTIVE AND THE DELEGATION LEFT WITHOUT
CONTRACTING ANY ORDERS.

3. THE INDIAN FEDERATION HAS REPORTEDLY RECEIVED QUOTATIONS
FROM 16 OTHER COUNTRIES. AMCONGEN BOMBAY HAS SO FAR

RECEIVED THREE INQUIRIES FOR QUOTATIONS FROM AMERICAN FIRMS. TWO OF THEM HAVE EVEN EXPRESSED AGENCY INTEREST. CONGEN REPRESENTATIVE WAS TOLD BY SASMA THAT INTERESTED AMERICAN PARTIES MAY SEND THEIR QUOTATIONS FOR VISCOSE RAYON FILAMENT YARN OF 40, 75, 120 AND 150 DENIERS TO MR. R.K. BHATNAGAR, SECRETARY, SASM, RESHAM BHAVAN, 78 V. NARIMAN ROAD, BOMBAY 400 020, SASMA IS COSELY ASSOCIATED WITH THE INDIAN FEDERATION OF ART SILK WEAVERS ASSOCIATION WHO REPRESENT SEVERAL SMALL AND MEDIUM WEAVERS.

4. OBSERVERS IN THE TEXTILE INDUSTRY SAY THAT THE GOI LIBERALIZED THE IMPORT DUTY ON RAYON YARN BECAUSE OF A SHORTFALL IN CURRENT PRODUCTION AND HIGH PRICES OF LOCALLY PRODUCED YARN. ACCORDING TO THE ASSOCIATION OF MAN-MADE FIBRES THE PRODUCTION OF RAYON VISCOSE FILAMENT YARN FOR THE SIX MONTHS ENDING JUNE 30, 1977 WAS ABOUT 18,600 METRIC TONS (MT), LEAVING A DEFICIT OF AROUND 2,500 MT. SASMA CLAIMS THAT WITH THE ADDITIONAL DEMAND FROM THE DECENTRALIZED SECTOR, THE SHORTFALL IS ACTUALLY SOME 5,000 MT. TO 6,000 MT. SASMA BELIVES THAT IMPORT OF THIS YARN WILL BE REQUIRED ON A REGULAR BASIS. THE FREE MARKET PRICE OF LOCALLY PRODUCED 120-DENIER YARN WAS AROUND RS 38 (DOLS 4.20) A KG. INCLUDING TAXES, DURING APRIL TO JUNE PERIOD. THE PRICE AT WHICH 45 PERCENT OF PRODUCTION IS CURRENTLY SUPPLIED TO THE WEAVERS UNDER A VOLUNTARY AGREEMENT SCHEME IS AROUND RS 29 (DOLS 3.22) A KG. INCLUDING TAXES. THESE TAXES RANGE FROM RS 2.50(28 UNCLASSIFIED

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CENTS) FOR 1100 AND ABOVE-DENIER YARN TO RS 17.10(DOLS 1.9) FOR BELOW 75-DENIER YARN. THE TAX FOR THE MOST POPULAR 120-DENIER YARN IS RS 6.60 (73 CENTS). COURTNEY

UNQUOTE:GOHEEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Control Number: n/a
Copy: SINGLE
Sent Date: 16-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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ISecure: 1
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